

**Standard Rate for Calculation of Premium for
Exemption of Aboveground Private Parking Spaces
from Gross Floor Area (GFA) Calculation under Lease**

The rate stated below is only applicable to the exemption of private parking spaces at or above ground level and the ancillary areas serving such parking spaces which have been disregarded from GFA calculation by the Building Authority (“BA”) under the Revised Aboveground Parking Spaces Arrangement.

Standard Rate ⁽¹⁾	\$8,300/m ²
------------------------------	------------------------

(1) The rate refers to the unit rate per square metre of the Specified Exempted GFA (as defined in paragraph 2(b) of Practice Note No. 3/2025 (“the PN”)), which shall be calculated on the basis of the GFA accountability of the Aboveground Parking Spaces under lease as per paragraph 2(d)(i) of the PN. The premium to be charged is the rate as abovementioned multiplied by the Specified Exempted GFA. The Specified Exempted GFA will be rounded up to the nearest 0.1m² when calculating the premium payable. The premium payable will be determined by the Lands Department at its absolute discretion and is non-negotiable. For the avoidance of doubt, the standard rate is not applicable to applications involving GFA exemption for public parking spaces or for both public parking spaces and private parking spaces under the Revised Aboveground Parking Spaces Arrangement.